

Kuau Bayview at Paia Homeowners' Association
Balance Sheet
As of December 31, 2006

ASSETS

Current Assets

Checking/Savings

Savings - 6452 \$ 29,123.72

BOH Checking 22,088.80

Total Checking/Savings 51,213.52

Accounts Receivable

Accounts Receivable 1,382.42

Total Accounts Receivable 1,382.42

Other Current Assets

Prepaid Insurance 204.50

Undeposited Funds 2,175.00

Total Other Current Assets 2,379.50

Total Current Assets 54,975.44

TOTAL ASSETS \$ 54,975.44

LIABILITIES & FUND BALANCE

Liabilities

Current Liabilities

Other Current Liabilities

Accrued Expenses \$ 944.00

Deferred Revenue 3,486.20

Total Other Current Liabilities 4,430.20

Total Current Liabilities 4,430.20

Total Liabilities 4,430.20

Fund Balance

Fund Balance-Operating 21,421.52

Fund Balance-Reserve 29,123.72

Total Fund Balance 50,545.24

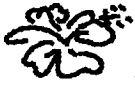
TOTAL LIABILITIES & FUND BALANCE \$ 54,975.44

Kuau Bayview at Paia Homeowners' Association
Statement of Revenue, Expenses, and Fund Balance-Operating, Budget vs Actual
For the Three and Twelve Months Ending December 31, 2006

	TOTAL		
	Oct - Dec 06	Jan - Dec 06	Budget
Revenue			
Bank Interest	\$ 8.46	\$ 22.57	\$ 22.57
Late Fees	243.00	1,239.69	1,239.69
Maintenance Fees	6,900.00	27,600.00	27,600.00
Transfer Fees	-	300.00	300.00
Total Revenue	7,151.46	29,162.26	27,600.00
			1,562.26
Expenses			
Accounting & Admin	2,845.03	7,324.16	7,000.00
Allocation to Reserve	750.00	3,000.00	3,000.00
Retention Basin Maintenance	750.00	1,770.00	1,600.00
Bank Charges	-	2.00	50.00
CAI Membership	-	-	210.00
Copies & Faxes	111.23	354.23	100.00
Electricity	78.39	312.90	360.00
GE Tax Paid	-	4.74	1.45
Insurance	610.50	3,194.50	4,186.00
Landscaping	2,275.00	7,302.07	8,040.00
Legal Fees	-	851.97	500.00
Meeting Expenses	-	89.90	200.00
Miscellaneous	-	70.00	254.55
Newsletter	-	-	100.00
Post Office Box	-	-	26.00
Postal Costs	16.90	164.13	250.00
Professional Fees	-	-	750.00
Water (Irrigation)	152.04	318.92	900.00
Website	-	72.00	72.00
Total Expenses	7,589.09	24,831.52	27,600.00
			(2,768.48)
Excess (Deficit) Revenue Over Expenses	\$ (437.63)	\$ 4,330.74	\$ 4,330.74
Beginning Fund Balance-Operating		17,090.78	
Ending Fund Balance-Operating		21,421.52	

Kuau Bayview at Paia Homeowners' Association
Statement of Revenue, Expenses, and Fund Balance-Reserve
For the Three and Twelve Months Ending December 31, 2006

	Oct - Dec 06	TOTAL Jan - Dec 06
Revenue		
Bank Interest - Savings	\$ 29.73	\$ 116.05
Reserve Fees	750.00	3,000.00
Total Revenue	779.73	3,116.05
Excess Revenue Over Expenses	\$ <u>779.73</u>	<u>3,116.05</u>
Beginning Fund Balance-Reserve		<u>26,007.67</u>
Ending Fund Balance-Reserve		\$ <u>29,123.72</u>



KU' AU BAYVIEW ^{AT PA'IA} *Homeowners' Association*
PO Box 792175 Paia, HI 96779-2175

**Ku'au Bayview at Paia Homeowner's Association
2006 Fiscal Year Budget**

EXPENSES

Website	\$	72.00	0.26%
Taxes-Property Tax	\$	-	
Post Office Box	\$	26.00	0.09%
Newsletter	\$	100.00	0.36%
CAI Membership	\$	210.00	0.76%
GE Tax Paid	\$	1.45	0.01%
Bank Charges	\$	50.00	0.18%
Copies & Faxes	\$	100.00	0.36%
Postal Costs	\$	250.00	0.91%
Meeting Expenses	\$	200.00	0.72%
Electricity	\$	360.00	1.30%
Miscellaneous	\$	254.55	0.92%
Legal Fees	\$	500.00	1.81%
Water (irrigation)	\$	900.00	3.26%
Insurance	\$	4,186.00	15.17%
Retention Basin Maintenance	\$	1,600.00	5.80%
Landscaping	\$	8,040.00	29.13%
Accounting & Admin	\$	7,000.00	25.36%
Reserve Study	\$	750.00	2.72%
Reserve Fund	\$	3,000.00	10.87%

TOTAL \$ 27,600.00 100.00%

NET BALANCE

Quarterly Maintenance Fee
Semi-Annual Fee
Annual Fee

REVENUES

Uncategorized Income	\$	-
Interest from owners	\$	-
Bank Interest	\$	-
Late fees	\$	-
Transfer fees	\$	-
Maintenance Fees	\$	27,600.00

\$ 27,600.00

\$ -

\$ 75.00

\$ 150.00

\$ 300.00